SUMMER FINANCIAL AID

Summer session is considered the end of the academic year. To be eligible for summer aid, students must:

- Have completed the current school year FAFSA.
- ✓ Enroll in summer classes.
- ✓ Have remaining eligibility from the current school year (fall/spring).
- ✓ Be accepted to a financial aid eligible program.
- ✓ Maintain Satisfactory Academic Progress.
- Summer awarding will begin in May.
- > Please monitor your NWTC email for updates and information.

QUESTIONS? PLEASE CONTACT US!

Call, email, or meet with us in person. We're here to help you!

 NWTC Financial Aid

 PHONE:
 920-498-5444 or 888-385-6982

 FAX:
 920-491-2619

 EMAIL:
 finaid@nwtc.edu

NOTES



FINANCIAL AID CHECKLIST



APPLICATION PROCESS

- Apply to a financial aid eligible program at NWTC, **nwtc.edu**.
- Complete your FAFSA (Free Application for Federal Student Aid), **studentaid.gov**.
 - 2023-2024 FAFSA (Fall 2023, Spring 2024, Summer 2024)
 2021 Federal Taxes and W-2s
 - 2022-2023 FAFSA (Fall 2022, Spring 2023, Summer 2023)
 2020 Federal Taxes and W-2s
 - > NWTC Federal School Code: 005301
 - > Apply for FSA ID and password, studentaid.gov, to electronically sign your
 - FAFSA. Dependent students: one parent will also need a FSA ID to electronically sign. Within 3-5 days of completing your FAFSA, you will receive your SAR (Student Aid Report) from FSA.
 - Review the comments on your SAR and make any required changes at studentaid.gov
- Within 1-2 weeks you will receive a confirmation letter from NWTC verifying your FAFSA has been received and the additional steps that need to be completed.
 - ▶ Log into your **my.NWTC** account to review your Financial Aid To Do List items if selected for verification.
 - > If we have any additional questions, we will email your NWTC account.
- Please allow 2-3 weeks to receive your financial aid offer email once the Financial Aid Office receives ALL of your verification items.

OFFER NOTIFICATION

- Accept/decline financial aid offer in my.NWTC account.
- Sources of Funding > Accept/Decline Your Financial Aid Offer
- Loan borrowers ONLY need to complete Loan Requirements.
 - Log into studentaid.gov with FSA ID and Password: Complete Loan Entrance Counseling

Complete Loan Agreement (Master Promissory Note)

- If you declined a loan after receiving your offer notification, you may request to have the loan reinstated by emailing finaid@nwtc.edu.
- Refunds are sent to BankMobile for processing after your account is paid in full.
 - Select your refund preference with BankMobile by visiting: bankmobiledisbursements.com/refundchoices/.
 - Contact Student Finance with questions regarding your BankMobile account, studentfinance@nwtc.edu.

□ Pick up books

You may be able to charge your textbooks (up to \$500) to your account; contact Financial Aid or Student Finance for details.

DISBURSEMENT

Finalize your class schedule prior to Pell Recalculation Date (two weeks after the semester begins).

- > Grant funds will not be adjusted for additional classes added after disbursement.
- If you do not plan to attend a class, you must officially drop from that class before it begins as fees will be charged to your account even if you do not attend.
- If you drop a class, you may need to repay your financial aid. Contact the Financial Aid Office before adjusting your schedule.
- If you drop a late-starting class prior to its start date, you may need to repay your financial aid.

Grades of NS, F, W, are not financial aid eligible.

The first disbursement of the semester occurs two weeks after the semester begins.

- Estimated disbursement dates can be viewed in your my.NWTC account under View Your Financial Aid Offer.
- If you have late starting classes, financial aid will not disburse until at least one of your classes has started.

WORK-STUDY

If you accepted work-study as part of your financial aid offer, watch your email for a follow up email from **workstudy@nwtc.edu** about your next steps.

If you were not offered work-study and would like to be considered, email **finaid@nwtc.edu** to be added to our waiting list.

SAP AND TIME FRAME

Satisfactory Academic Progress (SAP)

▶ Maintain a minimum cumulative 2.0 GPA & 67% completion rate for all credit classes attempted at NWTC.

Time Frame

Complete your degree within 150% of the required credits needed to graduate in your program of study.

View in **my.NWTC** account under Sources of Funding > View Your Financial Aid Offer > choose current Aid Year > My SAP Status.

Email sent at the end of each semester with updated SAP and Time Frame status.

ADDITIONAL INFORMATION

Communication from the Financial Aid Office will be through your NWTC email.

Significant changes to income reported on the FAFSA may be reviewed. Please contact the Financial Aid Office, after you have a financial aid offer, to see if you qualify for a Special Circumstance.